

Auditor's Report

1. I have audited the attached Balance Sheet of **Malnad College of Engineering**, a unit of Malnad Technical Education Society ®, P.B.No.21, Salagame Road, Hassan – 573 202, as at **31st March, 2023** and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with the auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. I report that :-
 - a) This institution is one of the institutions run under the management of the Malnad Technical Education Society ®, Hassan. This audited Balance Sheet and Income and Expenditure Account report thereon pertains and limits to the activities and transactions of this institution only.
 - b) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
 - c) In my opinion, proper books of accounts have been kept by the institution so far as appears from my examination of those books.
 - d) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.



- e) The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India.
- f) In my opinion and to the best of my information and according to the explanations given to me, the said Balance Sheet and Income and Expenditure account read together with the notes on account annexed to this report, give a true and fair view.
- i. In the case of the Balance Sheet, of the state of affairs of the Institution as at **31st March, 2023** and
- ii. In the case of Income and Expenditure account of the excess of Income over Expenditure for the year ended on that date.

Date: 30.09.2023

Place: Hassan


H.SHIVA KUMAR
CHARTERED ACCOUNTANT
MEM. NO. 212829

MALNAD COLLEGE OF ENGINEERING : HASSAN - 573202.
(unit of Malnad Technical Education Society ®, Hassan)

BALANCE SHEET AS AT 31ST MARCH 2023

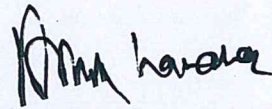
LIABILITIES	SCH NO.	AMOUNT	ASSETS	SCH NO.	AMOUNT
MTES ACCOUNT	1	31,75,71,596.69	Fixed Assets	4	26,20,17,001.06
CURRENT LIABILITIES			Loans & Advances	5	4,56,38,962.50
Scholarship Payable	2	35,332.00	Cash in Hand		-
OTHER LIABILITIES			Balance with Banks	6	2,81,46,824.24
	3	1,81,95,859.11			
TOTAL		33,58,02,787.80	TOTAL		33,58,02,787.80

Date: 30.09.2023

Place: Hassan.

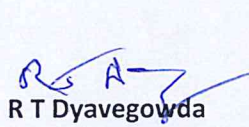

For Malnad College of Engineering

As per My Report of Even Date



Ashok Haranahalli
Chairman

Malnad Technical Education Society (R)
Hassan.

R T Dyavegowda

Secretary
Hon. Secretary

Malnad Technical Education Society (R)
Hassan

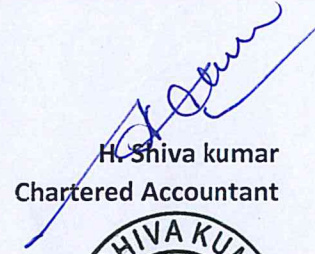
S G Sridhara

Treasurer

Dr. S Pradeep

Principal

PRINCIPAL
Malnad College of Engineering
Hassan-573202


H. Shiva Kumar
Chartered Accountant



MALNAD COLLEGE OF ENGINEERING : HASSAN - 573202.
(unit of Malnad Technical Education Society ®, Hassan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023.

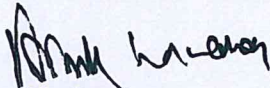
EXPENDITURE	SCH	AMOUNT	I N C O M E	SCH	AMOUNT
To Salaries to Aided Staff	11	17,83,05,576.00	By Fees Received	7	30,50,75,377.00
To Salaries to Unaided Staff	12	16,11,64,235.36	By Interest Income	8	56,011.00
To Lab Consumables - Aided	13	2,35,617.00	By Salary Grants Received	9	14,35,43,600.00
To Administrative Expenses	14	3,95,52,775.77	By Miscellaneous Income	10	17,08,756.00
To Repairs & Maintenance	15	77,93,942.00	By Revenue Income - IDEA Lab		10,02,964.50
To College Functions and Other Activities	16	12,04,578.00			
To Revenue Expenditure - IDEA Lab		10,02,964.50			
To Depreciation - TEQIP PHASE 3		29,16,737.74			
To Depreciation - IDEA Lab		3,33,392.33			
To Depreciation	4	3,36,25,356.03			
To Excess of Income over Expenditure		2,52,51,533.78			
TOTAL		45,13,86,708.50	TOTAL		45,13,86,708.50

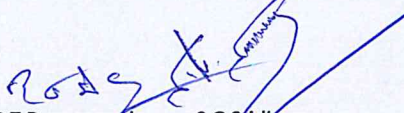
Date: 30.09.2023


Place: Hassan.


As per My Report of Even Date

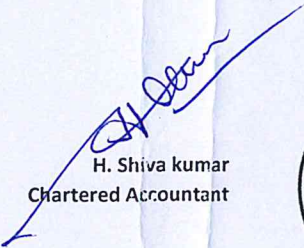
For Malnad College of Engineering


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Malnad College of Engineering
Hassan-573202


H. Shiva Kumar
Chartered Accountant



MALNAD COLLEGE OF ENGINEERING FOR THE YEAR 31ST MARCH 2023.

SCHEDULE - 1 :- M T E S ACCOUNT

PARTICULARS	AMOUNT	AMOUNT
OPENING BLANCE		33,06,66,234.79
OPENING BLANCE - IDEA LAB		45,26,395.02
FOLLOWING AMOUNTS TRANSFER TO MTES :		
ADD : IDEA LAB CAPITAL GOODS GRANTS	15,18,974.00	
ADD : IDEA LAB CONTRIBUTION FORM Mr.K.A.VENUGOPAL	1,00,000.00	
ADD : FUNDS RECEIVED FROM MTES	2,15,10,000.00	
ADD : FIXED DEPOSITS MATURED	5,42,74,339.00	
ADD : GST COLLECTED	3,23,099.00	
ADD : INTEREST ON FIXED DEPOSIT	64,785.00	
ADD : INCOME TRANSFERRED FROM MTES	10,17,574.10	
ADD : EXAMINATION FEES	2,46,059.00	
		7,90,54,830.10
		<u>41,42,47,459.91</u>
FUND TRANSFERRED TO MTES		
LESS : FIXED DEPOSITS	12,13,76,958.00	
LESS : GST PAID	3,43,521.00	
LESS : EXPENSES TRANSFERRED TO MTES	2,01,250.00	
LESS : TDS RECD TRANSFERRED TO MTES	5,668.00	
		<u>12,19,27,397.00</u>
		29,23,20,062.91
ADD : EXCESS OF EXPENDITURE OVER INCOME		2,52,51,533.78
TOTAL		31,75,71,596.69

SCHEDULE - 2 :- SCHOLARSHIP FUNDS

PARTICULARS	AMOUNT
SCST SCHOLARSHIP	35,332.00
TOTAL	35,332.00

SCHEDULE - 3 :- CURRENT LIABILITIES

PARTICULARS	AMOUNT
40% OVERHEAD CHARGES PAYABLE(DTE AUDIT)	32,20,351.00
AIDED STAFF SALARY RECOVERY (DTE AUDIT)	27,65,438.00
APLAB LIMITED,BLR	82,391.00
SINCERE SOLUTIONS,BLR	70,200.00
AICTE-GRANTS:-	
AICTE - MODROBS - G SHIVA KUMAR	42,165.69
AICTE - MODROBS - C V VENKATESH	12,43,176.00
AICTE - IDEA LAB	6,23,325.00
FIST PROGRAM GRANT	3,34,287.37
KSCST - PROJECT GRANTS	66,589.00
NAIN OPEX GRANT	10,65,088.05
NAIN OPEX GRANT - STUDENT	3,36,226.00
UNNAT BHARATH	19,343.00
VGST GRANT - VIJAY V	2,82,000.00
VTU RESEARCH GRANT	10,552.00
AUDIT FEE PAYABLE	1,80,000.00
SECURITY DEPOSIT - 3IDEA TECHNOLOGY	33,404.00
CAUTION DEPOSIT PAYABLE TO TEMPORARY FACULTIES	89,000.00
HELD UP SALARY	3,76,022.00
LIBILITIES FOR EXPENSES	9,05,848.00
LIBRARY & LAB DEPOSIT PAYABLE TO STUDENTS	2,61,750.00



SECURITY DEPOSIT - SEEPAGE STOPPERS	1,38,827.00
RETENTION - 5 ELEM CONCEPT & CONTRACT	20,00,000.00
RETENTION - CSB BUILDERS	92,186.00
RETENTION - PARTIES	26,484.00
RETENTION - JAYAKUMAR M S	19,402.00
RETENTION - NISHANTH ENTERPRISES	7,009.00
REMUNERATION PAYABLE TO STAFF - APTHA MITHRA	11,74,530.00
SURESH INDU LASERS PVT LTD - EMD	21,030.00
PROJECT ASSISTANCE FOR UG PROJECT - VTU	90,000.00
INCOME TAX ON SALARIES PAYABLE	25,65,855.00
TDS PAYABLE	38,512.00
GST PAYABLE	14,868.00

TOTAL	1,81,95,859.11
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SCHEDULE - 5:- LOANS AND ADVACES AND DEPOSITS

PARTICULARS	AMOUNT
GRANTS RECEIVABLE FROM DTE,BLR	3,18,336.00
EMISSION TEST CENTRE DEPOSIT	10,000.00
KEB DEPOSIT	6,87,922.50
SKYRIM HOLDINGS	25,00,000.00
TELEPHONE DEPOSIT	4,868.00
WATER DEPOSIT	25,000.00
Tution Fees Receivable From Students - AIDED	58,92,360.00
Tution Fees Receivable From Students - UN-AIDED	2,56,42,537.00
TDS RECEIVABLE	34,769.00
CSB BUILDERS	26,00,000.00
HASSAN EDUCARE FOUNDATION	2,36,000.00
GLOBAL STANDARDS	15,00,000.00
MICRO STEEL CORPORATION	1,00,000.00
M.KRISHNA LAW COLLEGE HOSTEL,HSN	10,00,000.00
PREPAID EXPENSES	23,33,739.00
SWAGATE SYSTEMS PVT LTD	1,50,000.00
VIPRA OFFICE SYSTEM	
Staff Advance	
DTE AIDED STAFF SALARY ADVANCE	22,10,431.00
FESTIVAL ADVANCE	3,93,000.00
TOTAL	4,56,38,962.50

SCHEDULE - 6:- BANK ACCOUNTS

PARTICULARS	AMOUNT
SBI,HARALAHALLI SB A/C NO. 64050104469 - AIDED A/C	14,13,119.37
SBI, HARALAHALLI, C/A NO. 64214049801	90,94,595.47
CANARA BANK,HSN SB A/C NO.14053070001574	52,69,952.09
CANARA BANK,HSN SB A/C NO.110023689465-NSS	5,73,803.00
CANARA BANK,HSN SB A/C NO.14052200023103-SCHOLARSHIP/A/C	35,332.00
CANARA BANK,HSN SB A/C NO.14052200059619-TAXES A/C	30,26,365.11
CANARA BANK,HSN SB A/C NO.14052200078424-RED CROSS	5,28,697.72
Karnataka Bank - OD A/c No. 145301	1,59,428.37
CANARA BANK,HSN S3 A/C NO.110023599731-MODROB(CVV)	12,43,176.00
CANARA BANK,HSN SB A/C NO.14052010018937-MODROB(GS)	42,165.69
CANARA BANK,HSN SB A/C NO.14052010017988-FIST	3,34,287.37
CANARA BANK,HSN SB A/C NO.14052010001743-NAIN FUND	10,27,588.05
CANARA BANK,HSN SB A/C NO.14052010001758-NAIN STUDENT	3,21,226.00
CANARA BANK,HSN SB A/C NO.110042448820-MSS	2,80,090.00
CANARA BANK,HSN SB A/C NO.110042465224-VV	2,20,838.00
CANARA BANK,HSN SB A/C NO.110048279925-CMN	1,05,635.00
SBM, HARALAHALLI ,CA A/C NO. 40322285404 - IDEA LAB	44,70,525.00
TOTAL	2,81,46,824.24



MALNAD COLLEGE OF ENGINEERING

SCHEDULE - 4 :- FIXED ASSETS SCHEDULE AS AT 31ST MARCH 2023.

PARTICULARS	OP. WDV	ADDITIONS		TOTAL	Dep Rate	Dep.	CL. WDV
		Bef. Sept	Aft. Sept				
SITE	1,19,275.00	-	-	1,19,275.00	-	-	1,19,275.00
BUILDINGS	17,60,59,065.85	5,19,456.00	35,87,530.00	18,01,66,051.85	0.10	1,78,37,228.69	16,23,28,823.17
FURNITURE & FIXUTRES	1,46,74,850.73	12,49,471.00	12,80,536.00	1,72,04,857.73	0.10	16,56,458.97	1,55,48,398.76
COMPUTERS	43,51,118.57	44,11,813.00	23,32,727.00	1,10,95,658.57	0.40	39,71,718.03	71,23,940.54
EQUIPMENTS	3,68,91,071.82	51,26,262.00	35,60,022.00	4,55,77,355.82	0.15	65,69,601.72	3,90,07,754.10
LIBRARY BOOKS	2,65,584.58	11,250.00	60,732.00	3,37,566.58	0.40	1,22,880.23	2,14,686.35
SOFTWARE	11,34,110.53	50,000.00	-	11,84,110.53	0.40	4,73,644.21	7,10,466.32
SPORTS MATERIALS	18,89,141.57	-	-	18,89,141.57	0.15	2,83,371.23	16,05,770.33
VEHICLES	24,96,042.43	-	3,70,551.00	28,66,593.43	0.15	4,02,197.69	24,64,395.74
FURNITURE & FIXUTRES - TEQIP	10,99,308.02	-	-	10,99,308.02	0.10	1,09,930.80	9,89,377.22
EQUIPMENTS - TEQIP	1,39,64,458.74	-	-	1,39,64,458.74	0.15	20,94,668.81	1,18,69,789.93
SOFTWARE - TEQIP	2,59,139.09	-	-	2,59,139.09	0.40	1,03,655.64	1,55,483.46
FURNITURE & FIXUTRES - TEQIP PHASE 3	24,92,435.69	-	-	24,92,435.69	0.10	2,49,243.57	22,43,192.12
MINOR CIVIL WORKS - TEQIP PHASE 3	9,46,728.16	-	-	9,46,728.16	0.10	94,672.82	8,52,055.35
EQUIPMENTS - TEQIP PHASE 3	1,32,58,574.06	-	-	1,32,58,574.06	0.15	19,88,786.11	1,12,69,787.95
LEARNING SOURCES - TEQIP PHASE 3	38,93,568.28	-	-	38,93,568.28	0.15	5,84,035.24	33,09,533.03
EQUIPMENTS - IDEA LAB	7,79,195.03	13,67,867.00	1,51,107.00	22,98,169.03	0.15	3,33,392.33	19,64,776.70
WIP - SOLAR VEHICLE	2,39,495.00	-	-	2,39,495.00	-	-	2,39,495.00
TOTAL	27,48,13,163.15	1,27,36,119.00	1,13,43,205.00	29,88,92,487.15		3,68,75,486.09	26,20,17,001.06



MALNAD COLLEGE OF ENGINEERING FOR THE YEAR 31ST MARCH 2023.

SCHEDULE : 07 : - FEES RECEIVED

PARTICULARS	AMOUNT
TUITION FEES COLLECTIONS FROM STUDENTS - AIDED BRANCH	2,25,28,000.00
OTHER FEES COLLECTIONS - AIDED	
Aided Exam Fee	
CIE Fee - Aided	10,34,500.00
SEE Fee - Aided	17,26,580.00
Aided-Government Fee As Per KEA	
COLLEGE OTHER FEE-AIDED	95,10,000.00
UNIVERSITY REGISTRATION FEE-AIDED	11,85,000.00
Aided-University Fee As Per VTU	
CARRIER GUIDANCE & SERVICE FUND-AIDED	30,850.00
CULTURAL ACTIVITIES FEE-AIDED	71,500.00
E-CONSORTIUM FEE-AIDED	9,60,000.00
E-LEARNING FEE-AIDED	7,75,000.00
ELIGIBILITY FEE-AIDED	2,32,500.00
INDIAN RED CROSS MEMBERSHIP FEE-AIDED	60,250.00
NSS FEE-AIDED	48,200.00
SPORTS DEVELOPMENT FEE-AIDED	2,03,250.00
SPORTS FEE-AIDED	1,43,000.00
STUDENTS DEVELOPMENT FEE-AIDED	30,125.00
TEACHERS DEVELOPMENT FEE-AIDED	30,125.00
UNIVERSITY DEVELOPMENT FUND FEE-AIDED	6,58,440.00
WOMEN CELL FEE-AIDED	14,260.00
FEES COLLECTIONS FROM STUDENTS - UN-AIDED	26,58,33,797.00
TOTAL	30,50,75,377.00

SCHEDULE : 08 : - INTEREST RECEIVED

PARTICULARS	AMOUNT
INTEREST RECEIVED ON SB A/C - UNAIDED	56,011.00
TOTAL	56,011.00

SCHEDULE - 09 :- SALARY GRANTS RECEIVED

PARTICULARS	AMOUNT
ARREARS SALARY TO AIDED STAFF - 85% OF GOVERNMENT SHARE	36,90,677.00
MONTHLY SALARY TO AIDED STAFF - 85% OF GOVERNMENT SHARE	13,98,52,923.00
TOTAL	14,35,43,600.00



SCHEDULE - 10 :- MISCELLANEOUS INCOME

PARTICULARS	AMOUNT
CONSULTANCY TESTING CHARGES RECEIVED	16,94,308.00
LIBRARY FINE RECEIVED	14,448.00
TOTAL	17,08,756.00

SCHEDULE - 11 :- SALARIES TO AIDED STAFF

PARTICULARS	AMOUNT
Monthaly Salary to Aided staff-15% Management share	2,45,88,104.00
Monthly Salary to Aided staff-85% Government share	13,98,52,923.00
Arrears Salary to Aided staff-15% Management share	21,57,679.00
Arrears Salary to Aided staff-85% Government share	93,36,720.00
Salary to Security staff	23,70,150.00
TOTAL	17,83,05,576.00

SCHEDULE - 12 :- SALARIES TO UNAIDED STAFF

PARTICULARS	AMOUNT
SALARIES UN-AIDED	14,37,80,381.00
DAILY WAGES	15,94,892.00
EMPLOYEES DEPOSIT LINKED INSURANCE	15,12,583.12
EPF - MANAGEMENT	64,61,995.24
ESI	5,70,534.00
GSS MANAGEMENT CONTRIBUTION	6,05,248.00
REMUNERATION	11,53,977.00
Gratuity Paid	54,84,625.00
TOTAL	16,11,64,235.36

SCHEDULE - 13 :- LAB CONSUMABLES - AIDED

PARTICULARS	AMOUNT
CIVIL ENG DEPT	1,05,743.00
MECHANICAL DEPT	1,29,874.00
TOTAL	2,35,617.00

SCHEDULE - 14 :- ADMINISTRATIVE EXPENSES

PARTICULARS	AMOUNT
AUTONOMOUS EXAMINATION EXPENDITURE	50,28,404.00
EXAM REMUNARATION-AUTONOMOUS	13,45,392.00
GRAUDATION DAY EXPENSES-AUTONOMOUS	



HOSPITALITY CHARGES - AUTONOMOUS	1,17,126.00
PRINTING & STATIONARY-AUTONOMOUS	15,13,979.00
TRAVELLING EXPENSES-AUTONOMOUS	3,59,255.00
	<u>83,64,156.00</u>

FEE REMITTED TO VTU, BELAGAVI

VTU-CAREER GUIDANCE & SERVICE FUND FEE	65,040.00
VTU-CHANGE OF BRANCH FEE	70,000.00
VTU-CULTURAL ACTIVITIES FEE	1,62,600.00
VTU-E-CONSORTIUM FEE	27,75,500.00
VTU-E-LEARNING FEE	2,59,000.00
VTU-ELIGIBILITY FEE [KAR]	2,47,000.00
VTU-ELIGIBILITY FEE [NON-KAR]	10,000.00
VTU-OTHER FEE	2,85,700.00
VTU-REGISTRATION FEE	4,07,600.00
VTU-SPORT FEE	3,25,200.00
VTU-SPORTS DEVELOPMENT FEE	4,87,800.00
VTU-UNIVERSITY DEVELOPMENT FUND FEE	16,26,000.00
VTU-WOMEN CELL FEE	16,260.00
	<u>67,37,700.00</u>

Departmental Programme Expenses	15,41,542.00
40% OVERHEAD CHARGES ON CONSULTANCY SERVICES	6,77,723.00
ADVERTISEMENT CHARGES	3,94,050.00
AUDIT FEE	2,36,000.00
BLIND FLAG FEE REMITTED	22,500.00
BSNL LEASE LINE INTERNET CHARGES	25,78,306.00
COMMUNAL HARMONY FLAG FEE REMITTED	15,000.00
DESIGN THINKING LABORATORY COURSE EXPENSES	4,95,500.00
DONATION	70,000.00
ELECTRICITY CHARGES	30,21,834.00
HOSPITALITY CHARGES	8,08,401.00
HOUSE KEEPING EXPENSES	18,76,145.00
IEEE REGISTRATION FEE	1,00,000.00
INDUCTION PROGRAMME EXPENSES	7,88,292.00
INDUSTRY DRIVEN COURSE EXPENSES	60,000.00
INSURANCE	7,01,182.00
INTEREST PAID ON ODAD AT KBL, HSN AC NO.1453	3,39,621.26
INTERNSHIP PROGRAMME EXPENSES	14,06,217.00
INT PAID ON BUS LOAN AT CHOLA AC NO.94320396	1,337.00
LEGAL FEE	56,660.00
MEMBERSHIP FEE [COMED-K]	25,000.00
MEMBERSHIP FEE [IUCFE]	1,18,000.00
MEMBERSHIP FEE [KUPECA]	20,000.00
ME-RIISE EXPENSES	3,82,778.00
MILITARY FLAG FEE REMITTED	13,290.00
MUNICIPAL TAX	16,645.00
NACC FEE	2,06,500.00
NEWS PAPERS,SUBSCRIPTION & PERIODICALS	48,942.00
NSS PROGRAMME EXPENSES	1,72,131.00
ONLINE JOURNAL EXPENSES	3,600.00
POOJA EXPENSES	20,000.00
POSTAGE & TELEGRAMS	1,36,404.00
PRINTING & STATIONARY	16,19,744.51



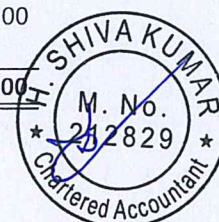
PROFESSIONAL FEE	3,64,000.00
PROFESSIONAL TAX-COLLEGE	2,500.00
SOFTWARE USAGE CHARGES	32,72,368.00
SPORTS EXPENSES	6,29,580.00
STUDENTS DEVELOPMENT FUND REMITTED GOVT	73,920.00
STUDENT SOFT SKILL PROGRAME EXPENSES	6,82,600.00
SURVEY CAMP EXPENSES	39,000.00
TRAVELLING EXPENSES - AIDED	1,18,414.00
TRAVELLING EXPENSES - UN AIDED	5,02,259.00
TEACHERS DEVELOPMENT FUND REMITTED TO GOVT	1,84,800.00
TELEPHONE CHARGES	19,366.00
WEBSITE DESIGN EXPENSES	2,53,700.00
YOUTH RED CROSS WING EXPENSES	3,34,968.00
TOTAL	3,95,52,775.77

SCHEDULE - 15 : REPAIR & MAINTENANCE

PARTICULARS	AMOUNT
REP & MAINT - BUILDINGS	29,01,057.00
REP & MAINT - COMPUTERS	2,55,174.00
REP & MAINT - ELECTRICAL	15,62,258.00
REP & MAINT - EQUIPMENT	13,92,449.00
REP & MAINT - FURNITURE	99,705.00
REP & MAINT - GARDEN MAINTENANCE	2,13,319.00
REP & MAINT - GENERATOR	2,66,194.00
REP & MAINT - SWIMMING POOL	5,32,886.00
REP & MAINT - VEHICLES	5,70,900.00
TOTAL	77,93,942.00

SCHEDULE - 16 : COLLEGE FUNCTIONS & OTHER ACTIVITES

PARTICULARS	AMOUNT
COLLEGE DAY EXPENSES	3,41,165.00
CULTURAL ACTIVITIES EXPENSES	7,54,210.00
NATIONAL FESTIVAL DAY EXPENSES	1,09,203.00
TOTAL	12,04,578.00



MALNAD COLLEGE OF ENGINEERING:HASSAN - 573 202

(Unit of Malnad Technical Education Society® , Hassan)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS	SCH NO	AMOUNT IN RS.	AMOUNT IN RS.	PAYMENTS	SCH NO	AMOUNT IN RS.	AMOUNT IN RS.
To Opening Balance:-				By Salaries-Aided	27		17,83,05,576.00
Cash on Hand-Aided		-					
Cash on Hand-Un Aided		-		By Salaries & Remunerations- Un Aided	28		16,11,64,235.36
Cash on Hand-TEQIP		-					
Cash at Banks	17	2,92,19,959.80	2,92,19,959.80	By College functions & other activities	29		12,04,578.00
To Fees Received	18		30,50,75,377.00	By Lab Consumables-Aided	30		2,35,617.00
To Salary Grants received from DTE,Bangalore	19		14,35,43,600.00	By Repairs & Maintenance	31		77,93,942.00
To Other Receipts	20		17,08,756.00	By Scholarship paid	32		28,22,224.00
To Interest received-Unaided Bank accounts	21		56,011.00	By Fixed Assets	33		2,25,60,350.00
To Scholarship Received	22		27,04,556.00	By Other expenses	34		3,95,52,775.77
To Salary recoveries from Staff	23		25,95,560.00	By Advance,salary deduction and Taxes Paid	35		4,95,31,350.90
To AICTE grants received	24		4,36,210.60	By AICTE grants expenses	36		3,85,727.00
To Other grants received	25		14,11,687.18	By Other grants expenses	37		5,39,817.18
To Other liabilities	26		2,03,53,968.00	By Karnataka Bank, Main Branch ODAD A/c No.145301 (Repayment of OD)			1,24,84,662.63
To AICTE -Idea lab account Interest received			1,43,933.00	By AICTE - Idea lab grant capital expenditure			15,18,974.00
				By AICTE - Idea lab grant revenue expenditure			10,02,964.50
				By Closing Balance:-			
				Cash on Hand-Aided			-
				Cash on Hand-Un Aided			-
				Cash on Hand-TEQIP			-
				Cash at Banks	38	2,81,46,824.24	2,81,46,824.24
TOTAL			50,72,49,618.58	TOTAL			50,72,49,618.58

Date: 30.09.2023

Place: Hassan.

[Signature]

Chairman

**Malnad Technical Education Society (R)
Hassan.**

Secretary

**Malnad Technical Education Society
Hassan**

[Signature]
Treasurer

PRINCIPAL

**Malnad College of Engineering
Hassan-573202**



H. Shiva kumar
Chartered Accountant

SCHEDULE TO RECEIPTS AND PAYMENTS

SCHEDULE - 17 :- CASH AT BANKS- OPENING BALANCE	AMOUNT IN RS.
State Bank of India, Haralahalli Branch, Hassan SB A/c No.64050104469-Aided	69,17,101.87
State Bank of India, Haralahalli Branch, Hassan SB A/c No.64214049801-SB collect	12,00,043.27
State Bank of India, Haralahalli Branch, Hassan SB A/c No.4032285404-Idea Lab	67,48,530.50
Canara Bank, MCE Branch, Hassan, CA A/c No.14053070001574	74,98,647.73
Canara Bank, MCE Branch, Hassan, SB A/c No.220/23103-Scholarship	1,53,000.00
Canara Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	30,96,506.02
Canara Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Cross	4,84,353.72
Canara Bank, MCE Branch, Hassan, SB A/c No.201/01743-Nain Fund	55,566.05
Canara Bank, MCE Branch, Hassan, SB A/c No.201/01758-Nain student Fund	5,69,769.18
Canara Bank, MCE Branch, Hassan, SB A/c No.201/17988-FIST Fund	3,24,322.37
Canara Bank, MCE Branch, Hassan, SB A/c No.110023689465-NSS	4,41,468.00
Canara Bank, MCE Branch, Hassan, SB A/c No.110023599731-MODROBS-1	12,08,895.00
Canara Bank, MCE Branch, Hassan, SB A/c No.201/8937-MODROBS-3	30,673.09
Canara Bank, MCE Branch, Hassan, SB A/c No.110042448820-VTU - 1	2,74,351.00
Canara Bank, MCE Branch, Hassan, SB A/c No.110042465224-VTU - 2	2,16,732.00
Total	2,92,19,359.80
SCHEDULE - 18 :- FEES COLLECTIONS	AMOUNT IN RS.
Tuition fee collection from students-Aided	2,25,28,000.00
Other fee collection from students-Aided:-	
College other fee- Aided	95,10,000.00
University registration fee- Aided	11,85,000.00
Carrier guidance & Service fee- Aided	30,850.00
Cultural activities fee- Aided	71,500.00
E-Consortium fee- Aided	9,60,000.00
E-Learning fee- Aided	7,75,000.00
Eligibility fee- Aided	2,32,500.00
Indian red cross membership fee- Aided	60,250.00
NSS fee- Aided	48,200.00
Sports development fee- Aided	2,03,250.00
Sports fee- Aided	1,43,000.00
Student development fee- Aided	30,125.00
Teachers development fee- Aided	30,125.00
University development fund fee- Aided	6,58,440.00
Women cell fee- Aided	14,260.00
CIE exam fee - Aided	10,34,500.00
SEE exam fee- Aided	17,26,580.00
Fee collection from students - Un Aided	26,58,33,797.00
Total	30,50,75,377.00
SCHEDULE - 19 :- SALARY GRANT RECEIVED FROM DTE, BENGALURU	AMOUNT IN RS.
Monthly salary state government grant	13,98,52,923.00
Arrears of salary state government grant	36,90,677.00
Total	14,35,43,600.00
SCHEDULE - 20 :- OTHER RECEIPTS	AMOUNT IN RS.
Consultancy Receipts	16,94,308.00
Library fine received	14,443.00
Total	17,08,756.00
SCHEDULE - 21 :- INTEREST RECEIVED - UNAIDED BANK ACCOUNTS	AMOUNT IN RS.
Canara Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	34,923.00
Canara Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Cross	10,847.00
Canara Bank, MCE Branch, Hassan, SB A/c No.110023689465-NSS	10,241.00
Total	56,011.00



SCHEDULE - 22 :- SCHOLARSHIP RECEIVED	AMOUNT IN RS.
KMDC scholarship	7,15,000.00
Prime Minister's special scholarship	12,19,330.00
SCST scholarship	7,70,226.00
Total	27,04,556.00

SCHEDULE - 23 :- SALARY RECOVERIES FROM STAFF	AMOUNT IN RS.
SALARY RECOVERIES FROM STAFF:-	
Aided staff salary recovery	25,58,049.00
Held up Salary	37,511.00
Total	25,95,560.00

SCHEDULE - 24 :- AICTE GRANTS RECEIVED	AMOUNT IN RS.
AICTE grant - SFTP-Co-ordinator-Mr.V.Vijay	4,710.00
AICTE grant - MODROBS-Co-ordinator-MR.C.Venkatesh	35,438.00
AICTE grant - MODROBS-Co-ordinator-Mr.G.Shivakumar	1,04,926.60
AICTE grant - MODROBS-Co-ordinator-Ms.J.Chandrika	91,136.00
AICTE grant - Jan Dharohar Snrakshan Internship-Co-ordinator-Mr.V.Vijay	2,00,000.00
Total	4,36,210.60

SCHEDULE - 25 :- OTHER GRANTS RECEIVED	AMOUNT IN RS.
FIST program grant - Co-ordinator-Mr.Y.Arunkumar	23,187.00
NAIN Opex grant - Co-ordinator-Ms.A.Geetha Kiran	10,51,999.00
NAIN Opex grant - Student	16,671.18
VGST Grant - Co-ordinator-Mr.V.V.Vijay	2,82,000.00
VTU Research grant - Co-ordinator-Mr.M.S.Srinath	7,037.00
VTU Research grant - Co-ordinator-Mr.V.V.Vijay	5,558.00
VTU Research grant - Co-ordinator-Mr.C.M.Naveen Kumar	2,235.00
KSCST project grant	23,000.00
Total	14,11,687.18

SCHEDULE - 26 :- OTHER LIABILITIES	AMOUNT IN RS.
Advance recovered from Mr.Vijaykumar G Tile - Soalar Vehicle	
Advance recovered from Swagate Systems Private Limited, Bangalore	1,50,000.00
Advance recovered from Vipra Office Systems, Bangalore	2,00,000.00
M/s.Aplab Limited, Bangalore	14,216.00
Sincere Solutions, Bangalore	70,200.00
Interest payable on aided SB account	1,72,409.00
Grants payable to DTE, Bangalore [Net]	6,77,723.00
Festival advance	26,100.00
Interest payable on scholarship account	12,621.00
Library & lab deposit received from Aided branch students	56,750.00
Liabilities for expenses [Net]	6,90,337.00
Fee collection from students	1,64,81,956.00
GST collected on consultancy services	3,05,258.00
Income tax on salaries	65,757.00
Project assistance for UG project-VTU	90,000.00
Retention amount from parties	1,66,111.00
Remuneration payable to staff-Aptha Mitra	11,74,530.00
Total	2,03,53,968.00



SCHEDULE - 27 :- SALARIES - AIDED	AMOUNT IN RS.
Monthly Salary to Aided staff-15% Management share	2,45,88,104.00
Monthly Salary to Aided staff-85% Government share	13,98,52,923.00
Arrears Salary to Aided staff-15% Management share	21,57,679.00
Arrears Salary to Aided staff-85% Government share	93,36,720.00
Salary to Security staff	23,70,150.00
Total	17,83,05,576.00
SCHEDULE - 28 :- SALARIES AND REMUNERATIONS - UN AIDED	AMOUNT IN RS.
Salary to Un Aided Staff	14,37,80,381.00
Daily wages	15,94,892.00
Gratuity paid	54,84,625.00
Employees deposit linked Insurance [EDLI]	15,12,583.12
EPF - Management Contribution	64,61,995.24
ESI	5,70,534.00
GSS - Management Contribution	6,05,248.00
Remuneration/Honorarium	11,53,977.00
Total	16,11,64,235.36
SCHEDULE - 29 :- COLLEGE FUNCTIONS & OTHER ACTIVITIES	AMOUNT IN RS.
College day expenses	3,41,165.00
Cultural activity expenses	7,54,210.00
National festival day expenses	1,09,203.00
Total	12,04,578.00
SCHEDULE - 30 :- LAB CONSUMIBLES - AIDED	AMOUNT IN RS.
Civil Engineering department	1,05,743.00
Mechanical Engineering department	1,29,874.00
Total	2,35,617.00
SCHEDULE - 31 :- REPAIRS AND MAINTENANCE	AMOUNT IN RS.
Building	29,01,057.00
Computers	2,55,174.00
Electrical	15,62,258.00
Equipment	13,92,449.00
Furniture	99,705.00
Garden	2,13,319.00
Generator	2,66,194.00
Swimming pool	5,32,886.00
Vehicle	5,70,900.00
Total	77,93,942.00
SCHEDULE - 32 :- SCHOLARSHIP PAID	AMOUNT IN RS.
KMDC scholarship	7,15,000.00
Prime Minister's special scholarship	12,37,210.00
SCST scholarship	8,70,014.00
Total	28,22,224.00
SCHEDULE - 33 :- FIXED ASSETS	AMOUNT IN RS.
Buildings	41,06,986.00
Computers	67,44,540.00
Equipments	86,86,284.00
Furniture & Fixtures	25,30,007.00
Library books	71,982.00
Software	50,000.00
REEV project Vehicle	3,70,551.00
Total	2,25,60,350.00



SCHEDULE - 34 :- OTHER EXPENSES	AMOUNT IN RS.	
Autonomous exam expenses:-		
Exam remuneration	50,28,404.00	
Graduation day expenses	13,45,392.00	
Hospitality charges	1,17,126.00	
Printing & Stationery	15,13,979.00	
Travelling expense	3,59,255.00	83,64,156.00
Fee remitted to University [VTU], Belagavi :-		
Carrier guidance & Service fee	65,040.00	
Change of Branch fee	70,000.00	
Cultural activities fee	1,62,600.00	
E-Consortium fee	27,75,500.00	
E-Learning fee	2,59,000.00	
Eligibility fee - Karnataka	2,47,000.00	
Eligibility fee - Non Karnataka	10,000.00	
Other fee	2,85,700.00	
Registration fee	4,07,600.00	
Sports fee	3,25,200.00	
Sports development fee	4,87,800.00	
University development fund fee	16,26,000.00	
Women cell fee	16,260.00	67,37,700.00
Advertisement charges		3,94,050.00
Audit fee		2,36,000.00
Blind flag fee remitted to Government		22,500.00
Bridge course expenses		25,78,306.00
Departmental training programme expenses		15,41,542.00
Communal harmony flag fee remitted to Government		15,000.00
Design thinking laboratory course expenses		4,95,600.00
Donation		70,000.00
Electricity Charges		30,21,834.00
Hospitality Charges		8,08,401.00
House keeping expenses		18,76,145.00
IEEE registration fee		1,00,000.00
Induction programme expenses		7,88,292.00
Industry driven course expenses		60,000.00
Insurance		7,01,182.00
Internship programme expenses		14,06,217.00
Interest paid on ODAD at Karnataka Bank, Main Branch, Hassan A/c No.1453		3,39,621.26
Interest paid on Bus Loan at Cholamandam Finance, Hassan A/c No.94320396		1,337.00
Legal fee		56,660.00
Membership fee [COMED-K]		25,000.00
Membership fee [IUCEE]		1,18,000.00
Membership fee [KUPECA]		20,000.00
ME-RIISE expenses		3,82,778.00
Military flag fee remitted to Government		13,290.00
Municipal tax		16,645.00
NACC fee		2,06,500.00
News papers & Periodicals		48,942.00
NSS programme expenses		1,72,131.00
Online journal expenses		3,600.00
Pooja expenses		20,000.00
Postage & Telegrams		1,36,404.00
Printing and Stationery		16,19,744.51
Professional fee		3,64,000.00
Professional Tax-College		2,500.00
Software usage charges		32,72,368.00
Sports expenses		6,29,580.00
Student development fee remitted to government		73,920.00
Student soft skill development expenses		6,82,600.00
Survey camp expenses		39,000.00
Teachers development fee remitted to government		1,84,800.00
Telephone Charges		19,366.00
Travelling expenses-Aided		1,18,414.00



Travelling expenses-Un Aided	5,02,259.00
Website design expenses	2,53,700.00
Youth Redcross wing expenses	3,34,968.00
40% overhead charges on consultancy services	6,77,723.00
Total	3,95,52,775.77

SCHEDULE - 35 :- ADVANCES, SALARY DEDUCTION AND TAXES PAID	AMOUNT IN RS.
MTES [R], Hassan	4,43,91,540.90
Cholamandam Finance, Hassan A/c No.94320396	3,29,111.00
Aasaan Educare Foundation, Chennai	2,36,000.00
Micro Steel Fabrication, Hassan	1,00,000.00
CSB Builders,Bangalore	26,00,000.00
AG Grants remitted to Government	1,00,550.00
Prepaid expense [Net]	7,90,633.00
Interest paid on aided SB account	4,03,704.00
Interest paid on Scholarship account	12,621.00
GST paid on consultancy services	3,16,592.00
Library & lab deposit refund to Aided branch students	1,63,500.00
TDS	87,099.00
Total	4,95,31,350.90

SCHEDULE - 36 :- AICTE GRANTS EXPENSES	AMOUNT IN RS.
AICTE grant - Jan Dharohar Snrakshan Internship-Co-ordinator-Mr.V.Vijay	2,00,000.00
AICTE grant - MODROBS-Co-ordinator-MR.C.Venkaresh	1,157.00
AICTE grant - MODROBS-Co-ordinator-Mr.G.Shivakumar	93,434.00
AICTE grant - MODROBS-Co-ordinator-Ms.J.Chandrika	91,136.00
Total	3,85,727.00

SCHEDULE - 37 :- OTHER GRANTS EXPENSES	AMOUNT IN RS.
FIST program grant - Co-ordinator-Mr.Y.Arunkumar	13,222.00
NAIN Opex grant - Co-ordinator-Ms.A.Geetha Kiran	57,577.00
NAIN Opex grant - Student	2,64,190.18
Unnath Bharath Abhiyan grant	16,790.00
VGST Grant - Co-ordinator-Mr.P.Jeevan	1,60,760.00
VTU Research grant - Co-ordinator-Mr.M.S.Srinath	1,298.00
VTU Research grant - Co-ordinator-Mr.V.V.Vijay	1,416.00
VTU Research grant - Co-ordinator-Mr.C.M.Naveen Kumar	1,564.00
KSCST project grant	23,000.00
Total	5,39,817.18

SCHEDULE - 38 :- CASH AT BANKS- CLOSING BALANCE	AMOUNT IN RS.
State Bank of India, Haralahalli Branch, Hassan SB A/c No.64050104469-Aided	14,13,119.37
State Bank of India, Haralahalli Branch, Hassan SB A/c No.64214049801-SB collect	90,94,595.47
State Bank of India, Haralahalli Branch, Hassan SB A/c No.40322285404-Idea Lab	44,70,525.00
Canara Bank, MCE Branch, Hassan, CA A/c No.14053070001574	52,69,952.09
Canara Bank, MCE Branch, Hassan, SB A/c No.220/23103-Scholarship	35,332.00
Canara Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	30,26,365.11
Canara Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Croos	5,28,697.72
Canara Bank, MCE Branch, Hassan, SB A/c No.201/01743-Nain Fund	10,27,588.05
Canara Bank, MCE Branch, Hassan, SB A/c No.201/01758-Nain student Fund	3,21,226.00
Canara Bank, MCE Branch, Hassan, SB A/c No.201/17988-FIST Fund	3,34,287.37
Canara Bank, MCE Branch, Hassan, SB A/c No.110023689465-NSS	5,73,803.00
Canara Bank, MCE Branch, Hassan, SB A/c No.110023599731-MODROBS-1	12,43,176.00
Canara Bank, MCE Branch, Hassan, SB A/c No.201/8937-MODROBS-3	42,165.69
Canara Bank, MCE Branch, Hassan, SB A/c No110042448820-VTU - 1	2,80,090.00
Canara Bank, MCE Branch, Hassan, SB A/c No110042465224-VTU - 2	2,20,838.00
Canara Bank, MCE Branch, Hassan, SB A/c No110048279925-VTU - 3	1,05,635.00
Karnataka Bank - OD A/c No. 145301	1,59,428.37
Total	2,81,46,824.24

